

Timbuktu Academy

RESOLUTION FOR THE AMENDMENT OF GENERAL APPROPRIATIONS
2019-2020 FY

RESOLVED, that this resolution shall be the Amendment of the General Appropriations of Timbuktu Academy for the fiscal year 2018 - 2019 and the disposition of all income received by Timbuktu Academy.

BE IT FURTHER RESOLVED, that the revenues and appropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Timbuktu Academy for the fiscal year 2019-2020 is as follows:

Timbuktu Academy
FY2019 Preliminary / Adopted
GENERAL FUND REVENUE AND EXPENDITURE REPORT
as of June 24, 2020

	FY 2020 Budget 12/4/19	FY 2019 Amended Budget 5/20/20	FY 2019 Final Amended Budget 6/10/20
Revenues			
11x - Local Sources	161,881	161,881	165,782
3xx - State Sources	3,616,120	3,616,120	3,626,129
4xx - Federal Sources	719,571	719,571	693,649
52x-6xx - Incoming Transfers & Other	0	0	0
Total Revenues	4,497,572	4,497,572	4,485,560

BE IT FURTHER RESOLVED, that \$3,812,105 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
11x - Basic Programs	1,388,086	1,348,086	1,362,204
12x - Compensatory Education	707,332	707,332	697,942
Support Services:			
21x - Pupil Support	109,190	109,190	79,626
22x - Instructional Staff Support	40,500	40,500	156,058
23x - General Administration	436,100	431,100	449,770
24x - School Administration	257,140	257,140	241,357
25x - Business Support	157,280	152,280	156,970
26x - Building Operating Support	476,840	461,840	528,125
27x - Transportation	305,615	300,615	265,652
28x - Central Support	175,210	245,210	225,423
29x - Food Service	254,100	254,100	243,693
30x - Community Services	124,487	124,487	95,249
21x - Athletics			20,087
Total Expenditures	4,431,881	4,431,881	4,522,156
Expenditures (Over)/Under Revenue	65,691	65,691	(36,596)
Beginning Fund Balance	492,883	492,883	492,883
Fund Balance Use			(200,000)
Ending Fund Balance	558,574	558,574	256,287

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board, and the Financial Accounting Manual for Michigan Public School Districts (Bulletin 1022). Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in

THIS AMENDMENT IS EFFECTIVE UPON ADOPTION

 Board Certification

Date: 6/24/20

Dr. Oluwa Davis, Chairman of the Board

Approved at the June 24, 2020
Meeting of the Board of Education