

Timbuktu Academy

RESOLUTION FOR THE PROJECTION OF GENERAL APPROPRIATIONS
2019-20

RESOLVED, that this resolution shall be the Projection of the General Appropriations of Timbuktu Academy for the fiscal year 2018 - 2019 and the disposition of all income received by Timbuktu Academy.

BE IT FURTHER RESOLVED, that the revenues and appropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Timbuktu Academy for the fiscal year 2019-2020 is as follows:

Timbuktu Academy
FY2019 Amended / Adopted
GENERAL FUND REVENUE AND EXPENDITURE REPORT
as of June 19, 2019

		FY 2019-2020 Projected Budget
Revenues		
11x - Local Sources		169,000
3xx - State Sources		3,109,956
4xx - Federal Sources		613,914
52x-6xx - Incoming Transfers & Other		0
Total Revenues		3,892,870

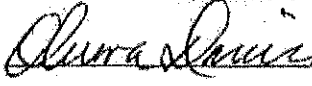
BE IT FURTHER RESOLVED, that \$3,892,870 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
11x - Basic Programs		1,300,209
12x - Compensatory Education		580,668
Support Services:		
21x - Pupil Support		130,777
22x - Instructional Staff Support		112,888
23x - General Administration		320,800
24x - School Administration		131,976
25x - Business Support		162,672
26x - Building Operating Support		309,870
27x - Transportation		220,800
28x - Central Support		178,870
29x - Food Services		262,970
30x - Community Services		180,370
Total Expenditures		3,892,870
Expenditures (Over)/Under Revenue		0
Beginning Fund Balance		492,883
Ending Fund Balance		492,883

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board, and the Financial Accounting Manual for Michigan Public School Districts (Bulletin 1022). Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in

THIS AMENDMENT IS EFFECTIVE UPON ADOPTION

 Board Certification
Oluwa Davis, Ph.D, President of the Board

Date: 6/20/2019

Approved at the June 19, 2019
Meeting of the Board of Education