

Barack Obama Leadership Academy

2023-2024 Preliminary Budget OF GENERAL APPROPRIATIONS

2023-2024 FY

RESOLVE, that this resolution shall be the amendment of the General Appropriations of Barack Obama Leadership Academy for the fiscal year 2023-2024 and the disposition of all income received by Barack Obama leadership Academy.

BE IT FURTHER RESOLVED that the revenues and appropriated fund balance estimated to be available for appropriation in the general fund of Barack Obama Leadership Academy for the fiscal year 2023-2024 is as follows:

**Barack Obama Leadership Academy
FY 2023 -24 Proposed
GENERAL FUND REVENUE AND EXPENDITURE REPORT
as of June 29, 2023**

Revenues:	FY 2023 Proposed Budget 6/29/23
11x-Local Sources	
3xx- State Sources	\$4,057,383.00
4xx- Federal Sources	\$322,605.00
52x-6xx- Incoming Transfers & Others	
Total Revenue:	\$4,379,988.00

BE IT FURTHER RESOLVED, that \$4,379,988.00 of the total available to appropriate in the general fund is hereby appropriated in the amount and for the purposes set forth below: Expenditures:

Instruction:	
11x- Basic Programs	\$1,182,009.80
12x-Compensatory Education	\$484,097.00
Support Services:	
21x- Pupil Support	\$340,335.49
21x- Athletics	\$10,000.00
22x- Instructional Staff Support	\$384,000.00
23x- General Administration	\$449,500.00
24x- School Administration	\$130,000.00
25x- Business Support	\$217,000.00
26x- Building Operating Support	\$379,221.00
27x- Transportation	\$316,556.00
28x- Central Support	\$154,120.00
29x- Food Services	\$300,000.00
30x- Community Services	\$15,000.00
Total Expenditures:	\$4,361,839.29
Expenditures (OVER)/UNDER Revenue	\$18,148.71
Beginning Fund Balance:	
Ending Fund Balance:	

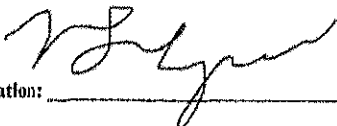
FY 23

BE IT FURTHER RESOLVED that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on date: 6/30/23

Approved:

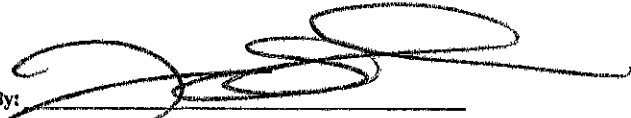


Board Certification: _____

Dr. Winifred Green, Chairperson/President of the board

I certify that the foregoing resolution was duly adopted by the Barack Obama Leadership Academy Board of Directors at a properly noticed open meeting held on the _____ at which a quorum was present.

By:



Board Secretary, Tamiko Leonard

Date:

6-30-23