

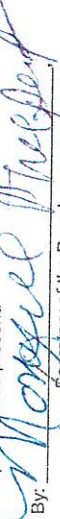
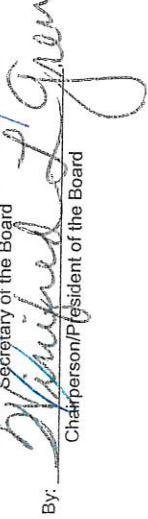
Barack Obama Leadership Academy
10800 E. Canfield, Detroit, MI 48214
A Resolution of Barack Obama Leadership Academy's Board of Directors

RESOLVED, that this resolution shall be the appropriations act of Barack Obama Leadership Academy for fiscal year end June 30, 2025.

	General Fund		Food Service Fund	
	2022-23 Audited	2023-24 Final Amended Budget	2023-24 Final Amended Budget	2024-25 Adopted Budget
Revenues				
Local	\$ 45,393	\$ 28,836	\$ -	\$ -
State	3,549,393	4,199,437	2,406	6,191
Federal	1,582,706	638,554	272,132	317,500
Total Revenues	5,177,492	4,866,827	274,538	323,690
Expenditures				
Instruction:				
Basic Programs	1,471,852	1,089,946	-	-
Added Needs	688,419	543,337	-	-
Support Services:				
Pupil support services	175,272	866,439	-	-
Instructional staff support services	410,734	62,800	-	-
General administration	380,143	576,848	-	-
School administration	217,859	121,000	-	-
Business support services	198,284	386,796	-	-
Operations and maintenance	662,359	492,000	-	-
Pupil transportation services	300,260	233,832	-	-
Central support services	339,263	454,691	-	-
Athletic activities	55,885	19,250	-	-
Community Services	-	49,600	-	-
Food Services	-	-	369,879	403,147
Total Expenditures	4,900,330	4,896,539	369,879	403,147
Excess Revenues Over/(Under) Expenditures	277,162	(29,712)	(95,341)	(79,457)
Other Financing Uses				
Other Uses- Withholding of Prior Year Revenue	(28,441)	-	-	-
Transfers In				
Transfers Out	(95,341)	(79,544)	95,341	79,544
Net Change in Fund Balance	153,380	(109,256)	-	-
Fund Balance - July 1	127,131	280,511	-	-
Fund Balance - June 30	\$ 280,511	\$ 171,255	\$ -	\$ -

Certification:

I certify that the foregoing resolution was duly adopted by Barack Obama Leadership Academy's Board of Directors at a properly noticed open meeting held on the 28th day of June 2024 where a quorum was present.

By:  Secretary of the Board
By:  Chairperson/President of the Board