

**RESOLUTION OF THE BOARD OF DIRECTORS
OF BARACK OBAMA LEADERSHIP ACADEMY**

Minutes of the meeting of the Board of Directors (“Board”) of Barack Obama Leadership Academy (“Academy”), 10800 E. Canfield, City of Detroit, 48214 County of Wayne, State of Michigan, on the 28th day of June, 2024 at 3:30 P.M.

PRESENT MEMBERS: Dr. Winifred Green, Dr. Cheryl Munday and Mr. Kamau Kheperu

ABSENT MEMBERS: Dr. Oluwa Davis

The following preamble and resolution were offered by Members: Kamau Kheperu and Seconded by Dr. Cheryl Munday.

RESOLUTION AUTHORIZING CONTINUED USE OF CREDIT CARD

WHEREAS, the Academy is a governmental body whose purpose is to operate, function, and exist as a public-school academy under the Revised School Code (“Code”), and in accordance with the State Aid Act (“Act”) and the Pupil Accounting Manual (“Manual”); and

WHEREAS, the Board operates the Academy under the terms of a management agreement with Magnum Educational Services (“Magnum”); and

WHEREAS, CHASE Bank previously issued a MasterCard credit card in the name of the Academy, having a maximum credit limit of \$10,000.00; and

WHEREAS, all such uses of the subject credit card are to be made for the benefit of the Academy only, and consistent with the Annual Operating Budget as approved by the Board and as amended from time to time by the Board;

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby confirms and authorizes the continued use of the previously issued credit card, to be use in a manner as permitted by law, and for only the purposes as allowed by the Annual Operating Budget of the Academy; and

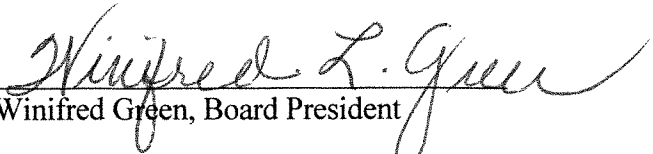
BE IT FURTHER RESOLVED, monthly financial reports from Magnum to the Board should include information and details of the use of such credit card;

RESOLVED FURTHER, that the officers of the Academy (the “Officers”) and the School Administrator, or any one of them acting alone, are hereby authorized, empowered and directed, for and on behalf of the Academy, to take any and all actions and to prepare and deliver any and all documentation necessary to effectuate these resolutions.

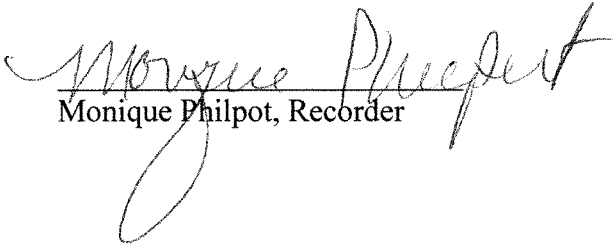
AYES: Members Dr. Winifred Green, Dr. Cheryl Munday and Mr. Kamau Kheperu

NAYS:Members: None

RESOLUTION DECLARED ADOPTED


Winifred Green, Board President

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Barack Obama Leadership Academy, City of Detroit, County of Wayne, Michigan, at a meeting held on the 28th day of June 2024 , and that the meeting was conducted and public notice of the meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, as amended, and that the minutes of the meeting were kept and will be or have been made available as required by the Act.


Monique Philpot, Recorder


Winifred Green, Board President

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