

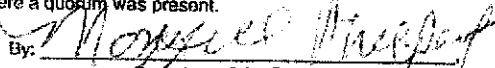
Barack Obama Leadership Academy
10800 E. Canfield, Detroit, MI 48214
A Resolution of Barack Obama Leadership Academy's Board of Directors

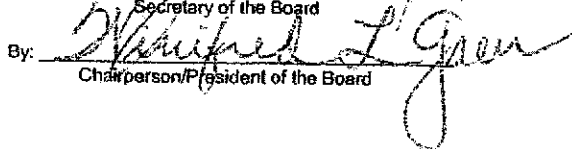
RESOLVED, that this resolution shall be the appropriations act of Barack Obama Leadership Academy for fiscal year end June 30, 2025.

	General Fund			Food Service Fund		
	2022-23 Audited	2023-24 Final Amended Budget	2024-25 Adopted Budget	2022-23 Audited	2023-24 Final Amended Budget	2024-25 Adopted Budget
Revenues						
Local	\$ 45,393	\$ 28,836	\$ 28,836	\$ -	\$ -	\$ -
State	3,549,393	4,199,437	4,312,467	2,406	6,191	6,190
Federal	1,582,706	638,554	638,554	272,132	317,412	317,500
Total Revenues	5,177,492	4,866,827	4,979,857	274,538	323,603	323,690
Expenditures						
Instruction:						
Basic Programs	1,471,852	1,089,946	1,089,000	-	-	-
Added Needs	688,419	543,337	544,000	-	-	-
Support Services:						
Pupil support services	175,272	866,439	866,500	-	-	-
Instructional staff support services	410,734	62,800	63,000	-	-	-
General administration	380,143	576,848	576,900	-	-	-
School administration	217,859	121,000	121,000	-	-	-
Business support services	196,284	396,796	389,800	-	-	-
Operations and maintenance	662,359	492,000	492,000	-	-	-
Pupil transportation services	300,260	233,832	233,900	-	-	-
Central support services	339,283	454,691	454,700	-	-	-
Athletic activities	55,885	19,250	20,000	-	-	-
Community Services	-	49,600	49,600	-	-	-
Food Services	-	-	-	369,879	403,147	403,147
Total Expenditures	4,900,330	4,896,539	4,900,400	369,879	403,147	403,147
Excess Revenues Over/(Under) Expenditures	277,162	(29,712)	79,457	(95,341)	(79,544)	(79,457)
Other Financing Uses						
Other Uses-Withholding of Prior Year Revenue	(28,441)	-	-	-	-	-
Transfers In	-	-	-	95,341	79,544	79,457
Transfers Out	(95,341)	(79,544)	(79,457)	-	-	-
Net Change in Fund Balance	153,380	(109,256)	-	-	-	-
Fund Balance - July 1	127,131	280,511	171,255	-	-	-
Fund Balance - June 30	\$ 280,511	\$ 171,255	\$ 171,254	\$ -	\$ -	\$ -

Certification:

I certify that the foregoing resolution was duly adopted by Barack Obama Leadership Academy's Board of Directors at a properly noticed open meeting held on the 28th day of June 2024 where a quorum was present.

By: 
Secretary of the Board

By: 
Chairperson/President of the Board